

Summary of Investment Portfolio as at September 30, 2011

Asset Mix	% of Fund's Net Assets	Top 25 Holdings	% of Fund's Net Assets
Canadian Equity	66.86	1 The Toronto Dominion Bank	5.13
Fixed Income Securities	22.19	2 Royal Bank of Canada	4.74
U.S. Equity	7.59	3 Rogers Communications Inc. Class B	3.41
Foreign Equity	2.66	4 Johnson & Johnson Inc.	3.28
Cash & Cash Equivalents	<u>0.70</u>	6 Suncor Energy Inc.	3.21
	<u>100.00</u>	6 Bank of Montreal	3.00
Sector Mix	% of Fund's Net Assets	7 Cenovus Energy Inc.	2.71
Financials	31.29	8 TransCanada Corp.	2.70
Fixed Income	22.19	9 Bank of Nova Scotia	2.42
Energy	17.79	10 Sun Life Financial Corp.	2.38
Telecommunications	6.27	11 Power Corp of Canada Ltd.	2.35
Consumer Staples	6.24	12 Manulife Financial Corp.	2.19
Industrial	4.11	13 Vermilion Energy Inc.	2.02
Health Care	4.10	14 Shoppers Drug Mart	2.02
Consumer Discretionary	3.16	15 CP Railway Ltd.	1.96
Information Technology	2.55	16 BCE Inc.	1.94
Materials	1.60	17 Talisman Energy Inc.	1.86
Cash & Cash Equivalents	<u>0.70</u>	18 Dorel Industries Inc. Class B	1.85
	<u>100.00</u>	19 Canadian National Railway Co.	1.73
Geographic Mix	% of Fund's Net Assets	20 Reitmans Canada Ltd.	1.31
Canada	89.66	21 Cisco Systems Inc.	1.31
United States	7.68	22 CVS/Caremark Corporation	1.23
U.K.	1.39	23 Labrador Iron Ore Royalty Corp.	1.17
Switzerland	<u>1.27</u>	24 Brookfield Asset Management Inc. PRF	1.14
	<u>100.00</u>	24 Bank of Nova Scotia 4.1% Sr. deb due 06/08/17	<u>1.39</u>
			<u>58.19</u>

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, quarterly report or simplified prospectus is available at no cost, by calling 1-888-BRIGATA (1-888-274-4282), or by visiting our web site at www.brigatafunds.com or SEDAR at www.sedar.com.

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