

Summary of Investment Portfolio  
as at September 30, 2011

Asset Mix	% of Fund's Net Assets	Top 25 Holdings	% of Fund's Net Assets
Canadian Equity	69.68	1 Toronto Dominion Bank	3.98
U.S. Equity	24.32	2 Bank of Nova Scotia	3.82
Foreign Equity	3.76	3 Royal Bank of Canada	3.58
Cash & Cash Equivalents	2.24	4 Canadian Oil Sands Trust	3.41
	<u>100.00</u>	5 TransCanada Corp.	3.34
		6 Suncor Energy Inc.	3.21
		7 Canadian Apartment Properties REIT	3.19
		8 IShares MSCI Japan Index Fund	3.14
		9 Rogers Communications	2.94
		10 Canadian Natural Resources Ltd.	2.92
		11 IShares MSCI Equity Markets Index Fund	2.77
		12 Goldcorp Inc.	2.72
		13 Thomson Reuters Corp.	2.62
		14 Shaw Communications Inc.	2.60
		15 EnCana Corp.	2.57
		16 Teck Resources Ltd.	2.46
		17 SNC-Lavalin Group Inc.	2.46
		18 Finning International Ltd.	2.32
		19 Cash & Cash Equivalents	2.24
		20 Canadian National Railway	2.23
		21 United Technology Corp.	2.10
		22 IBM Corp.	2.03
		23 Dollarama Inc.	2.02
		24 QUALCOMM Inc.	2.02
		25 Power Corp. of Canada Inc.	<u>2.01</u>
			<u>68.70</u>

  

Sector Mix	% of Fund's Net Assets
Financial	18.56
Energy	15.45
Consumer Discretionary	14.07
Industrial	12.44
Materials	8.97
Information Technology	7.02
Telecommunications	6.47
Consumer Staples	6.13
Other	5.91
Cash and Cash Equivalents	2.24
Utilities	1.47
Health Care	<u>1.27</u>
	<u>100.00</u>

  

Geographic Mix	% of Fund's Net Assets
Canada	69.69
United States	26.55
U.K.	1.99
Switzerland	<u>1.77</u>
	<u>100.00</u>

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, quarterly report or simplified prospectus is available at no cost, by calling 1-888-BRIGATA (1-888-274-4282), or by visiting our web site at [www.brigatafunds.com](http://www.brigatafunds.com) or SEDAR at [www.sedar.com](http://www.sedar.com).

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